

RESOLUTION NO. 082-2023

Alternative Tax Budget Information – 2024

Cuyahoga County, Ohio

Be it Resolved by the Township Trustees of Olmsted Township, that

WHEREAS, the Cuyahoga County Budget Commission voted to enact House Bill 129, which eliminates the filing of an annual tax budget filing by a taxing authority, but permits the Budget Commission to request an alternative format to complete the work.

WHEREAS, the Olmsted Township Board of Trustees has been provided with the 2023 final budget and is required to approve the Alternate Budget for 2024 no later than July 14, 2023.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Olmsted Township, State of Ohio, that:

SECTION 1: Upon recommendation of the Fiscal Officer to the Board of Trustees, that the Board establish the Alternate Budget for fiscal year 2024. **Said Alternate Budget for 2024 is marked as Exhibit A and Attached hereto and made part hereof as through fully written herein.**

SECTION 2: The Fiscal Officer of Olmsted Township is hereby respectfully requested, upon adoption of this resolution, to provide a copy of said resolution to the office of the Fiscal Officer of Cuyahoga County on or before July 14, 2023.

BE IT FURTHER RESOLVED; that it is hereby found and determined that all formal actions of this Board of Township Trustees concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action, were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Adopted the 12th day of July, 2023

Attest: Brian W. Gethill
Township Fiscal Officer

Yuri J. Jr
Tony G.
Jameson K.
Township Trustees

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit: OLMSTED TOWNSHIP

For the Fiscal Year Commencing: JANUARY 1, 2024

Fiscal Officer Signature Brian W. Gottschalk

Date 7/12/2023

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all funds.

In column 3, total estimated receipts should include all revenues plus transfers in excluding property taxes and local government revenue. All taxing auth must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)
Olmsted Township

SCHEDULE 1

Revised 3-2004

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

Fund By Type	Beginning Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	SCHEDULE 2	
						VI	VII
General Fund	\$ 838,428	\$ 2,589,593	\$ 1,432,000	\$ 4,860,021	\$ 4,617,020	\$ 243,001	
Motor Vehicle License Tax Fund	\$ 25,321	\$ -	\$ 9,000	\$ 34,321	\$ 7,300	\$ 27,021	
Roads and Bridges	\$ 822,329	\$ -	\$ 1,000,000	\$ 1,822,329	\$ 1,000,000	\$ 822,329	
Gasoline Tax Fund	\$ 149,915	\$ -	\$ 180,000	\$ 329,915	\$ 180,000	\$ 149,915	
Cemetery Fund	\$ 1,708	\$ 74,774	\$ -	\$ 76,482	\$ 52,300	\$ 24,182	
Police District Fund	\$ 467,677	\$ 2,298,309	\$ 83,350	\$ 2,849,336	\$ 2,564,402	\$ 284,934	
Fire District Fund	\$ 151,277	\$ 2,255,454	\$ 1,700	\$ 2,408,431	\$ 2,257,154	\$ 151,277	
Drug Law Enforcement Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Permissive Motor Vehicle License Tax Fund	\$ 91,498	\$ -	\$ 95,000	\$ 186,498	\$ 80,000	\$ 106,498	
Ambulance and Emergency Medical Svcs Fund	\$ 102,192	\$ -	\$ 380,000	\$ 482,192	\$ 361,000	\$ 121,192	
DARE Fund	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ (200)	
LLBEC (Local Law Enforcement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Diversion Program	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	
Capital Equipment Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
CDBG Fund Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
SRAD Fund	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	
Safe Passages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Parks & Recreation Fund	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	
FEMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
American Rescue Plan Act	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 2,650,344	\$ 7,218,130	\$ 3,500,050	\$ 13,368,524	\$ 11,423,375	\$ 1,945,149	

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
(Do Not Include General Obligation Debt Being Paid By Other Sources)
(Do Not Include Special Obligation Bonds & Revenue Bonds)

SCHEDULE 3

I Purpose Of Bonds Or Notes	II Date Of Issue	III Final Maturity Date	IV Principal Amount Outstanding At The Beginning Of The Calendar Year	V Amount Required To Meet Calendar Year Principal & Interest Payments	VI Amount Receivable From Other Sources To Meet Debt Payments
Building Improvement Refunding Bonds	8/1/2004	12/1/2024	\$200,000.00	\$205,500.00	
Building Bond	5/17/2019	6/1/2024	\$75,000.00	\$76,223.75	

Revised 3-2004

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

SCHEDULE 4

I	Purpose Of Notes Or Bonds	Authorized By Voters	On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments	VII
II									
III									

Revised 3-2004

TAX ANTICIPATION NOTES

(Schools Only)

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		
Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
Alternate Tax Budget 2024

FUND	CER			2023 Proposed Budget			Net 2023 CER	2024 Appropriations			Assumption			
	Fund Status 31-Dec-22	Prior Year Encumbrances	Unencumbered 1-Jan-23	Gen'l Prop Tax	Local Gov't	Other Sources		Beginning CER	Gen'l Prop Tax	Projected Receipts	Local Gov't	Other Sources	Appropriations	2024 Ending CER
General	\$ 3,255,359	\$ (10,359)	\$ 3,125,000	\$ 2,379,820	\$ 142,467	\$ 1,602,000	\$ 7,249,287	\$ 6,410,859	\$ 838,428	\$ 2,589,593	\$ 142,000	\$ 1,290,000	\$ 4,617,020	\$ 243,001
Cemetery	\$ 4,963	\$ (1,545)	\$ 3,418	\$ 74,290	\$ -	\$ -	\$ 77,708	\$ 76,000	\$ 1,708	\$ 74,774	\$ -	\$ -	\$ 52,300	\$ 24,182
Police Levy	\$ 1,071,250	\$ (81,923)	\$ 989,327	\$ 2,275,462	\$ -	\$ 83,350	\$ 3,348,139	\$ 2,880,463	\$ 467,677	\$ 2,298,309	\$ -	\$ 83,350	\$ 2,564,402	\$ 284,934
Fire Levy	\$ 1,111,866	\$ (30,720)	\$ 1,081,146	\$ 2,235,466	\$ -	\$ 1,700	\$ 3,318,312	\$ 3,167,035	\$ 151,277	\$ 2,255,454	\$ -	\$ 1,700	\$ 2,257,154	\$ 151,277
Motor Vehicle License	\$ 32,321	\$ -	\$ 32,321	\$ -	\$ -	\$ 9,000	\$ 41,321	\$ 16,000	\$ 25,321	\$ -	\$ 9,000	\$ 7,300	\$ 7,300	\$ 27,021
Gasoline Tax	\$ 419,915	\$ -	\$ 419,915	\$ -	\$ -	\$ 180,000	\$ 599,915	\$ 450,000	\$ 149,915	\$ -	\$ -	\$ 180,000	\$ 180,000	\$ 149,915
Drug Law Enforcement	\$ 1,113	\$ -	\$ 1,113	\$ -	\$ -	\$ -	\$ 1,113	\$ 1,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permissive Motor Veh.	\$ 212,864	\$ (646)	\$ 212,218	\$ -	\$ -	\$ 95,000	\$ 307,218	\$ 215,720	\$ 91,498	\$ -	\$ -	\$ 95,000	\$ 80,000	\$ 106,498
Roads and Bridges	\$ 713,161	\$ (59,771)	\$ 653,390	\$ -	\$ -	\$ 1,500,000	\$ 2,153,390	\$ 1,331,062	\$ 822,329	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 822,329
Ambulance & Emergency	\$ 422,573	\$ (15,659)	\$ 406,914	\$ -	\$ -	\$ 380,000	\$ 786,914	\$ 684,722	\$ 102,192	\$ -	\$ -	\$ 380,000	\$ 361,000	\$ 121,192
DARE Fund	\$ 1,038	\$ -	\$ 1,038	\$ -	\$ -	\$ -	\$ 1,038	\$ 1,038	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ (200)
Parks & Recreation	\$ 3,597	\$ -	\$ 3,597	\$ -	\$ -	\$ 15,000	\$ 18,597	\$ 18,597	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000
Community Diversion	\$ 3,774	\$ -	\$ 3,774	\$ -	\$ -	\$ 4,000	\$ 7,774	\$ 7,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDBG	\$ 19,893	\$ -	\$ 19,893	\$ -	\$ -	\$ -	\$ 19,893	\$ 19,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEMA Fund	\$ 893	\$ -	\$ 893	\$ -	\$ -	\$ 300,000	\$ 300,893	\$ 300,893	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
SRAD	\$ 11,569	\$ -	\$ 11,569	\$ -	\$ -	\$ 4,000	\$ 15,569	\$ 15,569	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipment	\$ 4,012	\$ -	\$ 4,012	\$ -	\$ -	\$ -	\$ 4,012	\$ 4,012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corona Virus Relief Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
American Rescue Plan Act	\$ 1,014,833	\$ -	\$ 1,014,833	\$ -	\$ -	\$ 1,014,833	\$ 1,014,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Safe Passages	\$ 4,971	\$ -	\$ 4,971	\$ -	\$ -	\$ 4,971	\$ 4,971	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ -
	\$ 8,309,965	\$ (320,623)	\$ 7,989,342	\$ 6,985,038	\$ 142,467	\$ 4,174,050	\$ 19,270,897	\$ 16,620,553	\$ 2,650,344	\$ 7,218,130	\$ 142,000	\$ 3,358,050	\$ 11,423,375	\$ 1,945,149

John J. Ziegler
John J. Ziegler
John J. Ziegler