

RESOLUTION NO. 121-2023

Permanent Budget 2023

Cuyahoga County, Ohio

Be It Resolved by the Township Trustees of Olmsted Township that

WHEREAS, the Olmsted Township Board of Trustees has been provided with the historical financial data and documentation on expenditures through year-end 2022.

WHEREAS, Olmsted Township Board of Trustees has received a schedule of receipts for 2023 from the Fiscal Officer which reflects a total of \$ 19,923,650 in available funds with prior year carryover and a current year Transfer of Appropriations, sufficient to meet operating expenses, capital outlays and debt services as are required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Olmsted Township, Cuyahoga County, State of Ohio, that:

SECTION 1: Upon recommendation of the Fiscal Officer to the Board of Trustees to establish this permanent budget for fiscal year 2023.

SECTION 2: The Olmsted Township Board of Trustees approves \$ 17,158,942 as the budget for fiscal year January 1, 2023 to December 31, 2023.

SECTION 3: The Fiscal Officer of Olmsted Township is hereby respectfully requested, upon adoption of this resolution, to provide a copy of said resolution to the office of the Fiscal Officer of Cuyahoga County.

BE IT FURTHER RESOLVED that it is hereby found and determined that all formal actions of this Board of Township Trustees concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Adopted the 25th day of October, 2023

Attest: Brian L. Smith
Township Fiscal Officer

[Signature]
[Signature]
[Signature]
Township Trustees

OLMSTED TOWNSHIP
2023 Final Budget

| FUND | Fund Balance | Encumbrances | 2022 Actual Carryover to 2023 | 2023 Revenues | 2023 Final Appropriations | 2024 Estimated Fund Balance |
|--------------------------|--------------|--------------|-------------------------------|---------------|---------------------------|-----------------------------|
| General | \$ 3,260,749 | \$ (130,359) | \$ 3,130,390 | \$ 4,848,593 | \$ 6,988,859 | \$ 990,124 |
| Cemetery | \$ 4,963 | \$ (1,545) | \$ 3,418 | \$ 74,774 | \$ 76,000 | \$ 2,192 |
| Police Levy | \$ 1,076,245 | \$ (81,923) | \$ 994,322 | \$ 2,381,659 | \$ 2,880,463 | \$ 495,518 |
| Fire Levy | \$ 1,115,225 | \$ (30,720) | \$ 1,084,505 | \$ 2,557,154 | \$ 3,167,035 | \$ 474,624 |
| Motor Vehicle License | \$ 32,321 | \$ - | \$ 32,321 | \$ 9,000 | \$ 16,000 | \$ 25,321 |
| Gasoline Tax | \$ 419,915 | \$ - | \$ 419,915 | \$ 180,000 | \$ 450,000 | \$ 149,915 |
| Drug Law Enforcement | \$ 1,113 | \$ - | \$ 1,113 | \$ - | \$ 1,113 | \$ - |
| Permissive Motor Veh. | \$ 212,864 | \$ (646) | \$ 212,218 | \$ 160,000 | \$ 215,720 | \$ 156,498 |
| Roads and Bridges | \$ 713,902 | \$ (59,771) | \$ 654,131 | \$ 1,000,000 | \$ 1,331,062 | \$ 323,069 |
| Ambulance & Emergency | \$ 424,216 | \$ (15,659) | \$ 408,557 | \$ 380,000 | \$ 684,722 | \$ 103,835 |
| DARE Fund | \$ 1,038 | \$ - | \$ 1,038 | \$ - | \$ 1,038 | \$ - |
| Parks & Recreation | \$ 3,597 | \$ - | \$ 3,597 | \$ 15,000 | \$ 18,597 | \$ - |
| LLEBG | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Community Diversion | \$ 3,774 | \$ - | \$ 3,774 | \$ 4,000 | \$ 7,774 | \$ - |
| CDBG | \$ 19,893 | \$ - | \$ 19,893 | \$ - | \$ 19,893 | \$ - |
| FEMA Fund | \$ 893 | \$ - | \$ 893 | \$ 304,000 | \$ 265,293 | \$ 39,600 |
| SRAD | \$ 11,569 | \$ - | \$ 11,569 | \$ 4,000 | \$ 15,569 | \$ - |
| CAPITAL EQUIPMENT | \$ 4,012 | \$ - | \$ 4,012 | \$ - | \$ - | \$ 4,012 |
| Coronavirus Relief Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| American Rescue Plan Act | \$ 1,014,833 | \$ - | \$ 1,014,833 | \$ - | \$ 1,014,833 | \$ - |
| SAFE PASSAGES | \$ 4,971 | \$ - | \$ 4,971 | \$ - | \$ 4,971 | \$ - |
| | \$ 8,326,093 | \$ (320,623) | \$ 8,005,470 | \$ 11,918,180 | \$ 17,158,942 | \$ 2,764,708 |

Total Revenue and Carryover

\$ 19,923,650