RESOLUTION NO. 066-2022

Alternative Tax Budget Information – 2023

Cuyahoga County, Ohio

Be it Resolved *by the Township Trustees of Olmsted Township, that*

WHEREAS, the Cuyahoga County Budget Commission voted to enact House Bill 129, which eliminates the filing of an annual tax budget filing by a taxing authority, but permits the Budget Commission to request an alternative format to complete the work.

WHEREAS, the Olmsted Township Board of Trustees has been provided with the 2022 final budget and is required to approve the Alternate Budget for 2023 no later than July 15, 2022.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Olmsted Township, State of Ohio, that:

SECTION 1: Upon recommendation of the Fiscal Officer to the Board of Trustees, that the Board establish the Alternate Budget for fiscal year 2023. **Said Alternate Budget for 2023 is marked as Exhibit A and Attached hereto and made part hereof as through fully written herein.**

SECTION 2: The Fiscal Officer of Olmsted Township is hereby respectfully requested, upon adoption of this resolution, to provide a copy of said resolution to the office of the Fiscal Officer of Cuyahoga County on or before July 20, 2022.

BE IT FURTHER RESOLVED; that it is hereby found and determined that all formal actions of this Board of Township Trustees concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action, were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Adopted the 13th *day of* July, 2022

Attest: [signature]
Township Fiscal Officer

[signatures]
Township Trustees

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
Alternate Tax Budget 2023

FUND	CER			2022 Proposed Budget			Net 2021 CER	2022 Appropriations	2023 Beginning CER	Assumption 2022 Projected Receipts			Assumption	
	Fund Status 31-Dec-19	Prior Year Encumbrances	Unencumbered 1-Jan-22	Gen'l Prop Tax	Local Gov't	Other Sources				Gen'l Prop Tax	Local Gov't	Other Sources	2023 Appropriations	2023 Ending CER
General	$ 2,047,603	$ (235,501)	$ 1,812,102	$ 2,379,820	$ 142,467	$ 1,602,000	$ 5,936,389	$ 4,586,978	$ 1,349,411	$ 2,380,000	$ 142,000	$ 1,290,000	$ 4,357,629	$ 803,782
Cemetery	$ 13,462	$ -	$ 13,462	$ 74,290	$ -	$ -	$ 87,752	$ 87,000	$ 752	$ 74,000		$ -	$ 52,300	$ 22,452
Police Levy	$ 758,214	$ (68,399)	$ 689,815	$ 2,275,462	$ -	$ 83,350	$ 3,048,627	$ 2,690,500	$ 358,127	$ 2,275,000		$ 83,350	$ 2,421,450	$ 295,027
Fire Levy	$ 1,325,933	$ (288,185)	$ 1,037,748	$ 2,235,466	$ -	$ 1,700	$ 3,274,914	$ 2,715,192	$ 559,722	$ 2,235,000		$ 1,700	$ 2,236,700	$ 559,722
Motor Vehicle License	$ 21,855	$ -	$ 21,855	$ -	$ -	$ 9,000	$ 30,855	$ 22,000	$ 8,855	$ -		$ 9,000	$ 7,300	$ 10,555
Gasoline Tax	$ 294,186	$ -	$ 294,186	$ -	$ -	$ 180,000	$ 474,186	$ 56,000	$ 418,186	$ -		$ 180,000	$ 56,000	$ 542,186
Drug Law Enforcement	$ 1,113	$ -	$ 1,113	$ -	$ -	$ -	$ 1,113	$ 1,112	$ 1	$ -		$ -	$ -	$ 1
Permissive Motor Veh.	$ 130,215	$ (615)	$ 129,600	$ -	$ -	$ 95,000	$ 224,600	$ 123,000	$ 101,600	$ -		$ 95,000	$ 80,000	$ 116,600
Roads and Bridges	$ 222,060	$ (72,413)	$ 149,647	$ -	$ -	$ 1,500,000	$ 1,649,647	$ 1,494,208	$ 155,439	$ -	$ -	$ 1,000,000	$ 1,000,000	$ 155,439
Ambulance & Emergency	$ 464,753	$ (54,522)	$ 410,231	$ -	$ -	$ 380,000	$ 790,231	$ 725,722	$ 64,509	$ -		$ 380,000	$ 361,000	$ 83,509
DARE Fund	$ 1,039	$ -	$ 1,039	$ -	$ -	$ -	$ 1,039	$ 1,038	$ 1	$ -		$ -	$ 200	$ (199)
Parks & Recreation	$ 3,597	$ -	$ 3,597	$ -	$ -	$ 15,000	$ 18,597	$ 15,000	$ 3,597	$ -		$ 15,000		$ 18,597
Community Diversion	$ 3,574	$ -	$ 3,574	$ -		$ 4,000	$ 7,574	$ 3,474	$ 4,100	$ -	$ -	$ -	$ -	$ 4,100
CDBG	$ 19,893	$ -	$ 19,893	$ -		$ -	$ 19,893	$ 19,892	$ 1	$ -	$ -	$ -	$ -	$ 1
FEMA Fund	$ 893	$ -	$ 893	$ -		$ -	$ 893	$ 892	$ 1	$ -	$ -	$ -	$ -	$ 1
SRAD	$ 11,569	$ -	$ 11,569	$ -		$ 4,000	$ 15,569	$ 15,569	$ -	$ -	$ -	$ -	$ -	$ -
Capital Equipment	$ 4,012	$ -	$ 4,012	$ -		$ -	$ 4,012	$ 4,012	$ -	$ -	$ -	$ -	$ -	$ -
Corona Virus Relief Fund	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
American Rescue Plan Act	$ 590,531	$ (166)	$ 590,365				$ 590,365	$ 590,365	$ -	$ -	$ -	$ 706,000	$ 500,000	$ 206,000
Safe Passages	$ 4,971	$ -	$ 4,971	$ -		$ -	$ 4,971	$ 4,971	$ -	$ -	$ -	$ 4,000	$ 4,000	$ -
	$ 5,919,473	**$ (719,801)**	**$ 5,199,672**	**$ 6,965,038**	**$ 142,467**	**$ 3,874,050**	**$ 16,181,227**	**$ 13,156,925**	**$ 3,024,303**	**$ 6,964,000**	**$ 142,000**	**$ 3,764,050**	**$ 11,076,579**	**$ 2,817,774**

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
(Do Not Include General Obligation Debt Being Paid By Other Sources)
(Do Not Include Special Obligation Bonds & Revenue Bonds)

SCHEDULE 3

I	II	III	IV	V	VI
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments
Building Improvement Refunding Bonds	8/1/2004	12/1/2024	$400,000.00	$210,750.00	
Building Bond	5/17/2019	6/1/2024	$220,000.00	$151,086.50	
Totals			$620,000.00	$361,836.50	

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

SCHEDULE 4

I	II	III	IV	V	VI	VII
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments

TAX ANTICIPATION NOTES

(Schools Only)

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)
Olmsted Township

SCHEDULE 1

I Fund	II Purpose	III Authorized By Voters On MM/DD/YY	IV Levy Type	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX $ AMOUNT Requested Of Budget Commission
General Fund	Inside		Operating		CY 2022	CY 2023	3.30 Mills	$1,280,000.00
Fire District Fund	Outside	5/4/2010	Operating	continuous	CY 2022	CY 2023	10.5 Mills	$2,235,000.00
Police District Fund	Outside	5/4/2010	Operating	continuous	CY 2022	CY 2023	9.5 Mills	$2,275,000.00
Cemetery Fund	Inside		Operating		CY 2022	CY 2023	.2 Mills	$74,000.00
General Fund	Outside	11/4/2014	Operating	5 Years	CY 2022	CY 2023	4 Mills	$1,100,000.00
Totals								$6,964,000.00

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
General Fund	$ 1,349,411	$ 2,380,000	$ 1,432,000	$ 5,161,411	$ 4,357,629	$ 803,782
Motor Vehicle License Tax Fund	$ 8,855	$ -	$ 9,000	$ 17,855	$ 7,300	$ 10,555
Roads and Bridges	$ 155,439	$ -	$ 1,000,000	$ 1,155,439	$ 1,000,000	$ 155,439
Gasoline Tax Fund	$ 418,186	$ -	$ 180,000	$ 598,186	$ 56,000	$ 542,186
Cemetery Fund	$ 752	$ 74,000	$ -	$ 74,752	$ 52,300	$ 22,452
Police District Fund	$ 358,127	$ 2,275,000	$ 83,350	$ 2,716,477	$ 2,421,450	$ 295,027
Fire District Fund	$ 559,722	$ 2,235,000	$ 1,700	$ 2,796,422	$ 2,236,700	$ 559,722
Drug Law Enforcement Fund	$ 1	$ -	$ -	$ 1	$ -	$ 1
Permissive Motor Vehicle License Tax Fund	$ 101,600	$ -	$ 95,000	$ 196,600	$ 80,000	$ 116,600
Ambulance and Emergency Medical Svcs Fund	$ 64,509	$ -	$ 380,000	$ 444,509	$ 361,000	$ 83,509
DARE Fund	$ 1	$ -		$ 1	$ 200	$ (199)
LLEBG (Local Law Enforcement)	$ -	$ -	$ -	$ -	$ -	$ -
Community Diversion Program	$ 1	$ -	$ -	$ 1	$ -	$ 1
Capital Equipment Fund	$ 4,100	$ -	$ -	$ 4,100	$ -	$ 4,100
CDBG Fund Grant	$ 1	$ -	$ -	$ 1	$ -	$ 1
SRAD Fund	$ -	$ -	$ 4,000	$ 4,000	$ 4,000	$ -
Safe Passages	$ -	$ -	$ -	$ -	$ -	$ -
Parks & Recreation Fund	$ 3,597	$ -	$ 15,000	$ 18,597	$ -	$ 18,597
FEMA	$ -	$ -	$ -	$ -	$ -	$ -
American Rescue Plan Act	$ -	$ -	$ 706,000	$ 706,000	$ 500,000	$ 206,000
	$ 3,024,303	$ 6,964,000	$ 3,906,050	$ 13,894,353	$ 11,076,579	$ 2,817,774